



[News Release]

Kind Attn.: Media Outlets

July 13, 2017

UniCarriers will conduct the operational integration with Mitsubishi Nichiyu Forklift.

The company name after the integration will be “Mitsubishi Logisnext”

UniCarriers Corporation (“UniCarriers,” President and CEO: Hideaki Ninomiya, Head Office: Kawasaki, Kanagawa-pref.) hereby announces that it will split the business except Japan domestic sales and conduct the operational integration with its parent company Mitsubishi Nichiyu Forklift Co., Ltd. (“Mitsubishi Nichiyu,” President and CEO: Hideaki Ninomiya, Head Office: Nagaokakyo-city, Kyoto-pref.). The company name after the operational integration will be "Mitsubishi Logisnext Co., Ltd."

The outline of the operational integration by Mitsubishi Nichiyu has been announced on May 12, 2017. This time, the agreement (Absorption-type Company Split Agreement) between Mitsubishi Nichiyu and UniCarriers has been concluded today that Mitsubishi Nichiyu will succeed UniCarriers’ business except domestic sales effective from October 1, 2017 (Planned schedule). In addition, the company name after the operational integration has been decided today as well.

UniCarriers will become a domestic distribution subsidiary of the Company after the absorption-type company split, with a name changed to "Logisnext UniCarriers Co., Ltd."

"LOGISNEXT" (a coined word) signifies “Logistical Equipment & System Solutions Next,” implying our desire to be a corporation group that can contribute to the development of a future global society beyond the traditional framework.

Mitsubishi Nichiyu and UniCarriers have been developing "Nichiyu" "Mitsubishi" "CAT® Lift Trucks" "Rocla" and "UniCarriers" "TCM" "ATLET" respectively, as our major brands globally. The new company will maintain these multiple brands and make efforts to improve the value of each brand.

This integration of business makes it possible to create and achieve integration synergy early by further accelerating the PMI* activities. Moreover, the new company will have a framework in place where a high-level of logistic solutions will be available to meet customer’s needs worldwide.

Under this framework, Mitsubishi Nichiyu and UniCarriers are committed to strengthen the platform of the integrated business further while working on the new mid-term business plan “Perfect Integration 2020” with concerted efforts across the Group, aiming to be “one of the world’s leading logistic equipment manufacturers.”

*PMI: Post-merger integration

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PRESS INFORMATION

July 13, 2017

Mitsubishi Nichiyu Forklift will perform the integration of business with UniCarriers Corporation and change its name to "Mitsubishi Logisnext"

Mitsubishi Nichiyu Forklift Co., Ltd. ("Mitsubishi Nichiyu," President and CEO: Hideaki Ninomiya, Head Office: Nagaokakyo-city, Kyoto-pref.) is pleased to announce that it will conduct the operational integration with its consolidated subsidiary UniCarriers Corporation ("UniCarriers," President and CEO: Hideaki Ninomiya, Head Office: Kawasaki-city, Kanagawa-pref.) and change its company name to "Mitsubishi Logisnext Co., Ltd." ("the new company" "the Company")

Mitsubishi Nichiyu already announced its intention to perform the operational integration, on May 12, 2017, and, as of today, would like to announce that it will conclude the agreement between Mitsubishi Nichiyu and UniCarriers (Absorption-type Company Split Agreement) for which October 1, 2017 (planned) is set as the effective date, and will change its company name.

UniCarriers will become a domestic distribution subsidiary of the Company after the absorption-type company split, with a name changed to "Logisnext UniCarriers Co., Ltd."

Furthermore, the names of 10 domestic distribution subsidiaries of Mitsubishi Nichiyu will be changed on this occasion.

*Please refer to the attached list "Companies whose names will be changed as of October 1, 2017" for details.

"LOGISNEXT" (a coined word) signifies "Logistical Equipment & System Solutions Next", implying our desire to be a corporation group that can contribute to the development of a future global society beyond the traditional framework.

Mitsubishi Nichiyu and UniCarriers have been developing "Nichiyu" "Mitsubishi" "CAT® Lift Trucks" "Rocla" and "UniCarriers" "TCM" "ATLET" respectively, as our major brands globally. The new company will maintain these multiple brands and make efforts to improve the value of each brand.

This integration of business makes it possible to create and achieve integration synergy early by further accelerating the PMI* activities. Moreover, the new company will have a framework in place where a high-level of logistic solutions will be available to meet customer's needs worldwide.

Under this framework, Mitsubishi Nichiyu is committed to strengthen the platform of the integrated business further while working on the new mid-term business plan "Perfect Integration 2020" with concerted efforts across the Group, aiming to be "one of the world's leading logistic equipment manufacturers."

*PMI: Post-merger integration

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(Reference)

Companies whose names will be changed as of October 1, 2017

* Names shown in parentheses are currently used.

Mitsubishi Logisnext Co., Ltd. (Mitsubishi Nichiyu Forklift Co.,Ltd.)

Domestic direct distribution companies

Logisnext UniCarriers Co., Ltd. (UniCarriers Corporation)

Logisnext Hokkaido Co., Ltd. (Nichiyu MHI Hokkaido Co., Ltd.)

Logisnext Tohoku Co., Ltd. (Nichiyu MHI Tohoku Co., Ltd.)

Logisnext Tokyo Co., Ltd. (Nichiyu MHI Tokyo Co., Ltd.)

Logisnext Shinetsu Co., Ltd. (Nichiyu MHI Shinetsu Co., Ltd.)

Logisnext Shizuoka Co., Ltd. (Nichiyu MHI Shizuoka Co., Ltd.)

Logisnext Chubu Co., Ltd. (Nichiyu MHI Chubu Co., Ltd.)

Logisnext Kinki Co., Ltd. (Nichiyu MHI Kinki Co., Ltd.)

Logisnext Chugoku Co., Ltd. (Nichiyu MHI Chugoku Co., Ltd.)

Logisnext Shikoku Co., Ltd. (Nichiyu MHI Shikoku Co., Ltd.)

Logisnext Kyushu Co., Ltd. (Nichiyu MHI Kyushu Co., Ltd.)